

Explanation of significant variances in the accounting statements - Section 2

Local council name: BITTERLEY PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	5,250	6,838	+ 1,588	
Box 3 Other income	4,050	0	- 4,050	No transparency funding of £1,380 or Bus shelter grant of £2,080 received this year
Box 4 Staff costs	1,944	1,990	+ 46	
Box 5 Loan interest/capital	0	0	0	
Box 6 Other payments	5,174	2,252	- 2,921	Not having to purchase new Bus shelter £2,720
Box 7 Balances carried forward	6,631	9,227	+ 2,596	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. transparency grant reserve £1,130 Parish plan reserve £1,000 Village Hall support reserve £1,080 street lighting 12,000 election expenses
Box 9 Fixed assets & long term assets	218,760	218,760	0	Explain all movements in this category and not just those above 15%
Box 10 Total borrowing	0	0	0	